

IOSCO 42nd ANNUAL CONFERENCE

GRAND GALA DINNER

THE GRAND BALLROOM, HYATT ZIVA HOTEL, MONTEGO BAY

INTRODUCTION FOR MICHAEL LEE-CHIN, KEYNOTE SPEAKER

BY

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AS FOUNDER AND CHAIRMAN OF PORTLAND HOLDINGS, MICHAEL LEE-CHIN IS WIDELY REGARDED AS A VISIONARY ENTREPRENEUR WHOSE PHILOSOPHY OF “DOING WELL AND DOING GOOD” HAS RESULTED IN EXTRAORDINARY BUSINESS SUCCESS AND INSPIRING PHILANTHROPIC INITIATIVES.

MICHAEL’S BUSINESSES SPAN VARIOUS COUNTRIES AND NUMEROUS SECTORS. UNDER HIS STEWARDSHIP, PORTLAND OWNS A COLLECTION OF DIVERSIFIED COMPANIES OPERATING IN SECTORS THAT INCLUDE FINANCIAL SERVICES, INSURANCE, TELECOMMUNICATIONS, AGRICULTURE, TOURISM, MEDIA AND WASTE MANAGEMENT. PORTLAND IS COMMITTED TO “BUILDING STRONG INDIGENOUS BUSINESSES” AND, EQUALLY IMPORTANT, THESE BUSINESSES MUST ALSO SEEK TO IMPROVE THE SOCIAL WELL-BEING OF THE COMMUNITIES IN WHICH THEY OPERATE.

IN 2002, PORTLAND'S INTERESTS EXPANDED INTERNATIONALLY WITH THE ACQUISITION OF NATIONAL COMMERCIAL BANK JAMAICA LIMITED (NCB) AND ITS SUBSIDIARIES. UNDER MICHAEL'S STEWARDSHIP, NCB IS NOW THE LARGEST BANK IN JAMAICA WITH CUMULATIVE PROFITS OF US\$1.45 BILLION FROM 2004 TO MAY 2017. NCB TODAY STANDS AS JAMAICA'S LARGEST FINANCIAL SERVICES PROVIDER WITH A LOCAL NETWORK OF 37 LOCATIONS, 250 ABMS AND OVER 14,000 MERCHANT LOCATIONS. NCB ALSO CONTINUES TO GROW ITS BUSINESSES REGIONALLY WITH OFFICES IN TRINIDAD & TOBAGO, BARBADOS, THE CAYMAN ISLANDS AND THE UNITED KINGDOM AND RECENTLY ACQUIRED 29.99% STAKE IN GUARDIAN HOLDINGS LIMITED, PROVIDING IMMEDIATE ACCESS TO AN ADDITIONAL 13 COUNTRIES IN THE REGION, THROUGH ONE OF THE MOST RESPECTED NAMES IN BUSINESS. AMONG THE MORE NOTABLE AWARDS RECEIVED IN 2016, WAS THE GLOBAL BUSINESS OUTLOOK'S BEST COMMERCIAL BANK JAMAICA AND MOST INNOVATIVE BANKING SOLUTIONS JAMAICA; AND GLOBAL FINANCE MAGAZINE'S SAFEST BANK, JAMAICA. ALSO IMPORTANT IS THE BANK'S REPUTATION AS A LEADER IN CORPORATE CITIZENSHIP. SINCE 2003, THE BANK, THROUGH ITS PHILANTHROPIC ARM, THE N.C.B. FOUNDATION, HAS PROVIDED FINANCIAL SUPPORT IN EXCESS OF J\$1.3BN, DIRECTLY IMPACTING THE LIVES OF OVER 500,000 JAMAICANS.

IN 2007 MICHAEL AND HIS PORTLAND PRIVATE EQUITY TEAM LAUNCHED THE LARGEST PRIVATE EQUITY FUND IN THE CARIBBEAN AND, BASED ON ITS SUCCESS, FOLLOWED UP WITH FUND 2, MAKING THE CARIBBEAN REGION AN INVESTMENT DESTINATION FOR INSTITUTIONAL INVESTORS. INVESTORS IN THE FUNDS INCLUDE A DIVISION OF THE UNITED STATES GOVERNMENT, THE PENSION PLAN PROGRAM OF A MULTI NATIONAL CORPORATION, REGIONAL CORPORATE PENSIONS, A FUND OF FUNDS REPRESENTING CLIENTS SUCH AS NEW

YORK STATE COMMON RETIREMENT FUND, MULTILATERALS LIKE EUROPEAN INVESTMENT BANK AND EXPORT DEVELOPMENT CANADA. WITH ALMOST HALF A BILLION IN ASSETS UNDER MANAGEMENT, THE FUNDS HAVE INVESTED IN AND CREATED MARQUIS PORTFOLIO COMPANIES IN KEY SECTORS SUCH AS TELECOMMUNICATIONS, FINANCIAL SERVICES, AND ENERGY GENERATION AND HAVE PROVIDED A PROFOUND AND POSITIVE IMPACT IN MANY COUNTRIES.

AMONG HIS MANY PERSONAL ACCOMPLISHMENTS, MICHAEL HAS RECEIVED DOCTOR OF LAWS DEGREES FROM A NUMBER OF DISTINGUISHED UNIVERSITIES INCLUDING, MCMASTER UNIVERSITY, THE UNIVERSITY OF TORONTO, NORTHERN CARIBBEAN UNIVERSITY, SIR WILFRID LAURIER UNIVERSITY, AND THE UNIVERSITY OF THE WEST INDIES AND YORK UNIVERSITY. IN 2008, MICHAEL WAS AWARDED ONE OF JAMAICA'S HIGHEST NATIONAL HONOURS; THE ORDER OF JAMAICA FOR HIS SIGNIFICANT CONTRIBUTIONS IN BUSINESS AND PHILANTHROPY. MICHAEL SERVED AS CHANCELLOR OF WILFRID LAURIER UNIVERSITY FROM 2011 UNTIL 2016. IN 2013 HE WAS SELECTED BY THE GOVERNMENT OF ONTARIO TO RECEIVE THE QUEEN ELIZABETH II DIAMOND JUBILEE MEDAL. ON APRIL 27, 2016, MICHAEL WAS APPOINTED CHAIR OF THE GOVERNMENT OF JAMAICA'S NEWLY ESTABLISHED ECONOMIC GROWTH COUNCIL ("EGC") IN AN EFFORT TO BOLSTER ECONOMIC DEVELOPMENT. AS GROWTH CZAR, MICHAEL IS TASKED WITH LEADING A TEAM FROM THE PRIVATE AND PUBLIC SECTORS TO ADVISE THE GOVERNMENT OF JAMAICA ON THE ADOPTION OF A FRAMEWORK OF GROWTH INITIATIVES.

LADIES AND GENTLEMEN, PLEASE JOIN ME IN WELCOMING MR. MICHAEL LEE-CHIN.